NOTICE OF PUBLIC HEARING TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY

The Town of Amherst Industrial Development Agency will hold a public hearing on Thursday, August 7, 2025 commencing at 8:30 a.m. at the Agency's offices located at 4287 Main Street, Amherst, New York 14226, to consider proposed financial assistance requested of the Agency with respect to the following project:

Mixed-Use Workforce Housing Project 1760 Maple Road, LLC – 1760 Maple Road, LLC for itself and/or an affiliate or subsidiary formed or to be formed (the "Applicant"), has submitted an application to the Agency requesting the Agency to undertake a certain project (the "Project") consisting of: (a) the acquisition of a leasehold interest in property located at 1760 Maple Road in Amherst, New York (the "Premises"); (b) the construction thereon of a four-story mixed use building, a four-story multi-family building, 2 two-story townhome buildings with attached garages, with at least twenty percent of the total units considered workforce housing and 7,000 square feet of 1st floor commercial/office space for a project totaling approximately 128,800 square feet (the "Improvements"); and (c) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment"). The total cost of the Project is an amount up to \$37,500,000. The Project is located in the Williamsville Central School District.

The Agency contemplates that it will provide financial assistance for qualifying portions of the projects in the form of a sales tax exemption, mortgage recording tax exemption and real property tax exemption on qualifying improvements and equipment in accordance with the Agency's Uniform Tax Exemption Policy.

The applications are available for inspection at the Agency's offices and its website, www.amherstida.com. Written comments may be addressed to David S. Mingoia, Executive Director; Town of Amherst Industrial Development Agency; 4287 Main Street; Amherst, New York 14226; (716) 688-9000.